

Hindustan Motors Limited

Regd. Office "Birla Building"
9/1, R.N.Mukherjee Road,
Kolkata-700 001.

Unaudited Financial Results for the Quarter ended 30th June, 2008.

(Rupees in lacs)

Particulars	Quarter ended		Year ended
	30.06.08 (Unaudited)	30.06.07 (Unaudited)	31.03.08 (Audited)
1 Net Sales / Income from Operations	18872	14022	66211
2 Other Income	155	345	1578
3 Total Income (1+2)	19027	14367	67789
4 Expenditure			
a) (Increase)/ Decrease in Stock in trade and Work in progress	598	555	32
b) Consumption of Raw Materials	11706	9360	40383
c) Purchase of traded goods	2094	643	8515
d) Employees cost	2145	1497	8541
e) Depreciation	512	526	2114
f) Other Expenditure	2570	2181	11940
g) Total	19625	14762	71525
5 Interest	227	480	2003
6 Exceptional items	—	—	10320
7 Profit / Loss (-) before Tax (3-4-5+6)	-825	-875	4581
8 Tax Expenses			
a) Current Tax (including wealth tax)	1	30	1780
b) MAT Credit Entitlement	—	—	(114)
c) Fringe Benefit Tax	10	10	65
d) Excess Tax provision for earlier years written back (Net)	—	—	(234)
9 Net Profit / Loss (-) after Tax (7-8)	-836	-915	3084
10 Paid-up Equity Share Capital* (Face value = Rs.10)	16117	16117	16117
11 Reserves (excl. Revaluation Reserve)			336
12 Basic/ Diluted Earnings per share (Rs.)	-0.52	-0.57	1.91
13 Public shareholding			
- No. of shares	117298239	113654473	117298239
- Percentage of shareholding	72.78%	70.52%	72.78%
* Excluding amount in respect of forfeited shares			

Notes:

- 1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 25th July 2008. The results have also been subjected to limited review by the auditors.
- 2) Consistent with the past practice, the Company has not made provision against disputed insurance claim amounting to Rs. 413 lacs as it is hopeful of recovering this amount. The above matter was referred to by the Auditors in their report for the year ended 31st March 2008.

- 3) a) Exceptional items for the year ended 31st March 2008 represent profit on sale of immovable properties.
b) There were no extra ordinary items during the Quarter ended 30th June, 2008.
4) Prior period figures have been re-grouped/rearranged, wherever necessary.
5) Number of Investor complaints: i) Pending at the beginning of this quarter – 4, ii) Received during the quarter – 38, iii) Disposed off during the quarter – 42, iv) Lying unresolved at the end of the quarter – Nil.

Segment-wise Revenue, Results and Capital Employed

(Rupees in Laacs)

Particulars	Quarter ended		Year ended
	30.06.08 (Unaudited)	30.06.07 (Unaudited)	31.03.08 (Audited)
1 Segment Revenue (Net Sales)			
a) Automobiles	18869	14012	66180
b) Others	6	10	31
Total	18875	14022	66211
Less: Inter Segment Revenue	3	–	–
Total Net sales/ income from operations	18872	14022	66211
2 Segment Results			
Profit(+)/Loss(-) before tax and interest			
a) Automobiles*	-498	-424	6801
b) Others	-24	-49	-166
Total	-522	-473	6635
Less: i) Interest	227	480	2003
ii) Other un-allocable expenditure net of un-allocable income	76	-78	51
Total Profit /Loss(-) before Tax	-825	-875	4581
3 Capital Employed			
(As at the end of the period)			
a) Automobiles	16451	16430	16797
b) Others	100	161	97
c) Unallocated	7353	7649	7556
Total Capital Employed	23904	24240	24450
* Including exceptional items			

The products covered in the reportable business segments are as follows: -

Automobiles	Passenger Cars, Utility Vehicles, Components & Accessories.
Others	Remote Services Division engaged in Engineering Services

By Order of the Board

New Delhi
Dated: 25th July 2008

R. Santhanam
Managing Director